

PRESS RELEASE

ANTARES VISION GROWS STRONGER IN GERMANY AND APPROVES THE TRANSITION TO INTERNATIONAL ACCOUNTING STANDARDS

The company is strengthening its presence in the German market and continues its internationalisation.

Travagliato (BS), 17 February 2020 – Today, the Board of Directors of Antares Vision S.p.A. (“**Antares Vision**” or the “**Company**”) approved the opening of a new subsidiary in Germany.

Germany is the third largest market in Europe in terms of sales volume, including Russia (which ranks second after Italy). In fact, in 2019, Antares Vision’s sales volume in Germany amounted to approximately 9% of its global turnover, showing great potential for development and growth. As a result, the opening of a new subsidiary, in addition to the existing Imago Technologies, a leading manufacturer of vision sensors and smart cameras, is a natural and essential step towards meeting growth needs and tapping into market potential.

As part of the ongoing internationalisation process, the Board of Directors also approved the transition to the *International Financial Reporting Standards (IFRS)* at consolidated level.

Therefore, the Company points out that Antares Vision’s consolidated financial statements as of 31 December 2019 will be drawn up in accordance with the International Accounting Standards (IAS/IFRS) instead of the Italian Accounting Standards (OIC), applied to draw up the consolidated financial statements of the previous fiscal years, which will allow the company to optimally submit to all *stakeholders*, current and potential, financial statements that meet internationally accepted criteria.

The transition to the International Accounting Standards ensures further compliance with the best standards and best practices of disclosure and transparency. Therefore, potentially, it is also a major step towards applying for admission to the electronic share market in the future.

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For further information

ISSUER

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Antares Vision offers the most complete and flexible solution in the world in visual inspection systems, tracking solutions and smart data management, by dealing with the product protection process during the products' life cycle and by developing hardware and software solutions for the most demanding industrial sectors, from pharmaceutical to medical devices, from cosmetics to food & beverage.

Antares Vision currently operates in more than 60 countries around the world (with a workforce of more than 580 people) and relies on 4 Italian branches (Brescia, Parma, Latina and Piacenza), 9 branches abroad (Germany, France (2), USA (2), Brazil, South Korea, India and Russia), and a Research Centre dedicated to Innovation in Ireland (Galway). With 20 years of experience in vision technologies, Antares Vision supplies 10 of the world's 20 leading pharmaceutical companies. Over 25,000 vision systems ensure product safety and quality each day, 6,500 inspections carried out on production lines and over 2,500 serialisation lines installed all over the world guarantee the tracking of over 5 billion products throughout the entire distribution chain.

To support and accelerate the strategic growth path undertaken since its foundation, Antares Vision has decided to proceed with a business combination operation with ALP.I, SPAC promoted by Mediobanca, which led the multinational company to the listing on the Italian Stock Exchange on the AIM Italia market (Alternative Capital Market), dedicated to dynamic and competitive SMEs, on 18 April.

In late September 2019, Antares Vision acquired 100% of FT System, a leader in control and inspection in the beverage sector and, in December 2019, a 37.5% stake in Orobix, a company specialising in artificial intelligence applications.

Emidio Zorzella and Massimo Bonardi were awarded the Ernst & Young 2019 Entrepreneur of the Year Award for Innovation. www.antaresvision.com